



Martin County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Linda Sumpter CPA	(606) 298-4189	(606) 298-4189
MAILING ADDRESS	EMAIL	
397 East Main Street, Suite 140	linda@lindasumptercpa.com	
CITY	STATE	ZIP CODE
Inez	KY	41224
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,265,086.00	\$0.00	\$2,098,835.00
Operation and Maintenance	\$1,861,494.00	\$0.00	\$2,012,043.00
Depreciation Expense	\$790,000.00	\$0.00	\$775,904.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$48,425.00	\$0.00	\$47,092.00
Net Utility Operating Expenses	\$2,699,919.00	\$0.00	\$2,835,039.00
TOTALS	\$(434,833.00)	\$0.00	\$(736,204.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$230.00	\$0.00	\$284.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$230.00	\$0.00	\$284.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$114,306.00	\$0.00	\$102,961.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$100,527.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$214,833.00</b>	<b>\$0.00</b>	<b>\$102,961.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(649,436.00)	\$0.00	\$(838,881.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$45,000.00	\$0.00	\$232,086.00
Add in Depreciation /	\$790,000.00	\$0.00	\$775,904.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$185,564.00</b>	<b>\$0.00</b>	<b>\$169,109.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**